



# BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt (Flange, Hex, Allen, High-tensile etc.) Nuts cap, Flange, Hex, Weld, etc),  
Bicycle Parts, Motor Cycle Gears & Shafts

BAL/552/2024  
February 9, 2024

Mr. Hafiz Maqsood Munshi ✓  
Head, Listed Companies Compliance - RAD  
M/s Pakistan Stock Exchange Ltd  
Karachi.

**Subject: UNUSUAL MOVEMENT IN THE PRICE OF SHARES OF BELA  
AUTOMOTIVES LIMITED**

Dear Sir,

Further to your letter No. PSX/GEN-82, dated January 17, 2024 and our reply by letter No. BAL/543/2024 dated Jan 19, 2024 on the above subject we would like to submit the following.

1. The rate on the opening date of trading was 1.30 which was the closing rate at which the trading was suspended.
2. The first trade took place on 22<sup>nd</sup> of November 2023 of 1000 shares @Rs. 4.06. Details of subsequent trades as per our observation are PSX market for the period from November 01, 2024 to upto date for your ready reference.
3. Please note that Bela Automotives Ltd of shareholders who have inducted their shares in CDC. Other than the directors the major Shares transfer and depositors are Shaikh Muhammad Ayaz Allahwala, Muhammad Yasir Mahmood and Mr. Jawed Waheed.

Please note that Shaikh Muhammad Ayaz Allahwala has also requested for a shareholder's list from the registrar.

The market manipulation has also come as a surprise to us. We would request you to investigate this matter and also update us on the issue.

We would appreciate if you can check the details of manipulations who have misguided the investors.

Kind Regards,  
For Bela Automotives Ltd

Omer Mateen  
Company Secretary

Copy to be forwarded to:

1. The Director (LCD-SD)  
M/s Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.
2. The Chief Regulatory Officer  
M/s Pakistan Stock Exchange Ltd ✓  
Karachi.
3. PSX Website Pucars



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